

Ware Swimming Club

Treasurer's report

Year ending 31st December 2020

I am pleased to present the Ware Swimming Club accounts for the year ending 31st December 2020

The financial year has been changed to be aligned with with the Swim England submission so the accounts for 2020 covers a period of 15 months.

2020 saw the switch in accounting system for the club to Quickbooks, the licence for which was kindly donated by Baker Pringle Accountants. This has enabled easier tracking of financial activities.

Overall, the club has made a profit of £15,911, a large proportion of which has been the result of donations and fundraising activity including a grant obtained from Ware town council as well as money raised from Justgiving and the sponsored swim. Our thanks also go to all the parents that have supported the club by donating training fees during the lockdown periods. 100 Club income has been significantly down for the last year but will be relaunched in 2021.

Although the availability of swimming has been limited over the last 12 months due to the pandemic, income from membership and training fees showed an increase over the previous year due to a significant increase in swimmers joining the club as well as swimmers increasing their training sessions. Total Income was £64,846 (2018/2019 equivalent was £71,974) but previous year did include a total of £13,922 for Wulfrath.

Expenses have been managed carefully throughout the year including negotiations for reduced pool fees when returning to the pool which helped manage the reduced numbers that were allowed in the pool due to the pandemic restrictions. Total expenses were £9542 verses £22169 from previous year including Wulfrath Accruals / costs of £5000 for 2020 verses £16363 for 2019. Throughout the year we have also recouped all outstanding fees changing the debtors' figure from a negative position of -£9806 in 2019 to a positive figure of £5431 in 2020 as many swimmers are currently in credit on their accounts.

As a committee it was decided not to increase the fees but a change in fee bands has been introduced to charge per 30min slots and add an additional pay band for 6 hours plus per week. There have also been changes introduced for Master and University swimmers to offer a fixed fee for a reduced number of training sessions.

In terms of the balance sheet, total funds are £27,589.

Sharon Lloyd-Jones

Ware Swimming Club Treasurer